

**Low-Income Housing Credit Allocation  
and Certification**

OMB No. 1545-0988

**Part I Allocation of Credit.**Check if: ☐ Addition to Qualified Basis ☐ Amended Form

<b>A</b> Address of building (do not use P.O. box) (see instructions) Lancaster Manor 201 Chesterfield Drive Lancaster SC 29720 Bldg. A	<b>B</b> Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
<b>C</b> Name, address, and TIN of building owner receiving allocation Lancaster Manor II, LLC 1660 Duke Street Alexandria VA 22314 TIN ► 20-4892571	<b>D</b> Employer identification number of agency 59-1585639  <b>E</b> Building identification number (BIN) SC0555163

<b>1a</b> Date of allocation ► 9/2/2005	<b>b</b> Maximum housing credit dollar amount allowable . . .	<b>1b</b>	\$75,370.45
<b>2</b> Maximum applicable credit percentage allowable . . . . .		<b>2</b>	3.52 %
<b>3a</b> Maximum qualified basis. . . . .		<b>3a</b>	\$2,141,206.00
<b>b</b> If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions). . . . . <input type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone <input type="checkbox"/> Section 42(d)(5)(C) high cost area provisions		<b>3b</b>	100 %
<b>4</b> Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-) . . . . .		<b>4</b>	0 %
<b>5</b> Date building placed in service . . . . . ► 6/5/2006			
<b>6</b> Check the boxes that describe the allocation for the building (check those that apply): <b>a</b> <input type="checkbox"/> Newly constructed and federally subsidized <b>b</b> <input type="checkbox"/> Newly constructed and not federally subsidized <b>c</b> <input checked="" type="checkbox"/> Existing building <b>d</b> <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized <b>e</b> <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized <b>f</b> <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E) <b>g</b> <input checked="" type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)			

**Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only**

Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

► Valarie M. Williams ► Valarie M. Williams ► 2/26/08  
Signature of authorized official Name (please type or print) Date

**Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period**

<b>7</b> Eligible basis of building (see instructions) . . . . .	<b>7</b>	2,141,206
<b>8a</b> Original qualified basis of the building at close of first year of credit period . . . . .	<b>8a</b>	2,141,206
<b>b</b> Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>9a</b> If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b> For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)? ►	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>10</b> Check the appropriate box for each election: <b>Caution:</b> Once made, the following elections are irrevocable.		
<b>a</b> Elect to begin credit period the first year after the building is placed in service (section 42(f)(1))	► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b> Elect not to treat large partnership as taxpayer (section 42(j)(5))	► <input type="checkbox"/> Yes	
<b>c</b> Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
<b>d</b> Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions) . . . . .	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

► David Bowman ► 20-4892571 ► 3-25-08  
Signature Taxpayer Identification Number Date  
Name (please type or print) Tax year

**Low-Income Housing Credit Allocation  
and Certification**

OMB No. 1545-0988

**Part I Allocation of Credit.**

Check if: ☐ Addition to Qualified Basis ☐ Amended Form

<b>A</b> Address of building (do not use P.O. box) (see instructions) Lancaster Manor 201 Chesterfield Drive Lancaster SC 29720 Bldg. A	<b>B</b> Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
<b>C</b> Name, address, and TIN of building owner receiving allocation Lancaster Manor II, LLC 1660 Duke Street Alexandria VA 22314 TIN ▶ 20-4892571	<b>D</b> Employer identification number of agency 59-1585639 <b>E</b> Building identification number (BIN) SC0555163

1a Date of allocation ▶ 9/2/2005	b Maximum housing credit dollar amount allowable ..	1b	\$196,760.86
2 Maximum applicable credit percentage allowable .....		2	8.21 %
3a Maximum qualified basis .....		3a	\$2,400,968.70
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions) .....		3b	130 %
<input type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone			
<input checked="" type="checkbox"/> Section 42(d)(5)(C) high cost area provisions			
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-) .....		4	0 %
5 Date building placed in service .....	▶ 8/1/2007		
6 Check the boxes that describe the allocation for the building (check those that apply):			
a <input type="checkbox"/> Newly constructed and federally subsidized	b <input type="checkbox"/> Newly constructed and not federally subsidized	c <input type="checkbox"/> Existing building	
d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized	e <input checked="" type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized		
f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E)	g <input checked="" type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)		

**Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only**

Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

▶ Valarie M. Williams ▶ 2/26/08  
Signature of authorized official Name (please type or print) Date

**Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period**

7 Eligible basis of building (see instructions) .....	7	2,400,969
8a Original qualified basis of the building at close of first year of credit period .....	8a	2,400,969
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)? ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Check the appropriate box for each election: Caution: Once made, the following elections are irrevocable.		
a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1)) ▶	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Elect not to treat large partnership as taxpayer (section 42(j)(5)) .....	<input type="checkbox"/> Yes	
c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions) .....	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

▶ David Bowman ▶ 20-4892571 ▶ 3-25-08  
Signature Taxpayer Identification Number Date  
▶ 2007  
Name (please type or print) Tax year